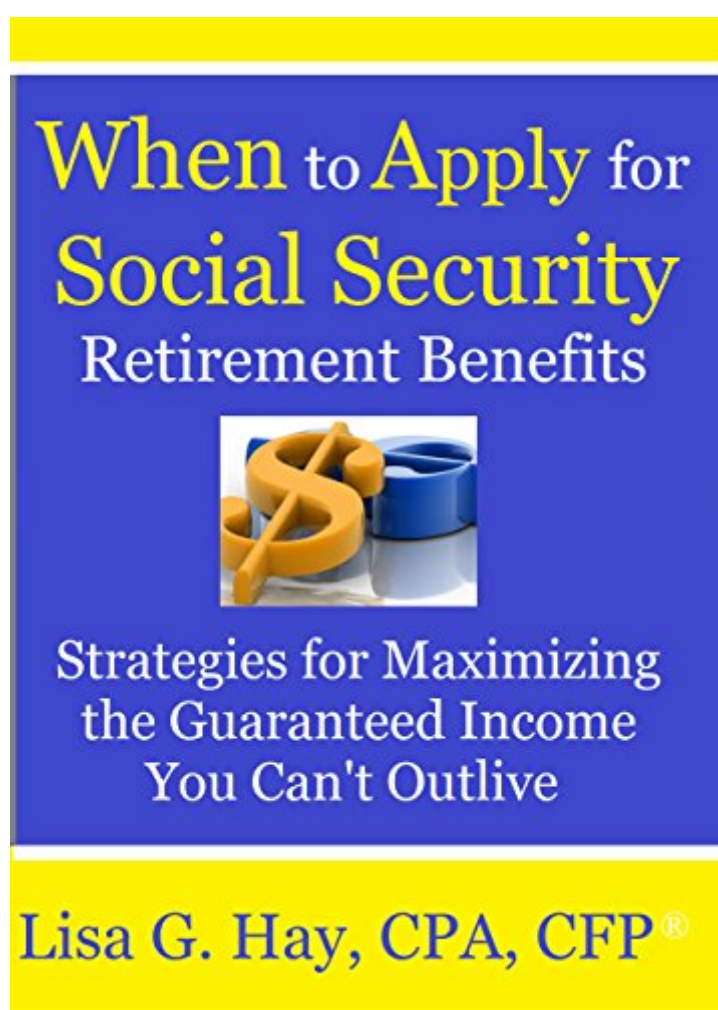


The book was found

When To Apply For Social Security Retirement Benefits: Strategies For Maximizing The Guaranteed Income You Can't Outlive: UPDATED FOR NEW RULES (My Personal CFO)



Synopsis

UPDATED FOR THE NOVEMBER 2015 BUDGET BILL CHANGES TO SOCIAL SECURITY FILE AND SUSPEND AND RESTRICTED APPLICATION

Did you know? Each year that one waits to collect Social Security, benefits increase by about 8 percent a year PLUS the rate of inflation.

Before reaching what's called full retirement age (66 for people nearing retirement today) there are rules reducing benefits depending on how much outside earnings people make. Those penalties disappear at full retirement age. If you take benefits early and lose some or all of them because of Social Security's earnings test, Social Security will actuarially increase your benefits starting at your full retirement age based on the number of months of benefits you forfeited.

A married couple could be looking at a lifetime Social Security benefit in excess of \$1 million. The bullet points above are just a few basic rules and information about Social Security, and yet few people are aware of these concepts. In fact, the majority of Americans spend more time planning their next vacation than examining their options and strategies for when to begin this vital income stream. Finding a professional to provide objective advice can also prove difficult. Banks and other financial institutions don't train advisors to provide advice on claiming strategies and Social Security Administration personnel are neither trained nor allowed to give advice. The optimal age to take Social Security retirement benefits is dependent upon a large number of interrelated and individual factors which must be considered. You cannot assume that commonly held misconceptions such as "You should always file as early as you can for benefits" or "You need to stop working to receive benefits" are correct or represent the optimal strategy for YOU. These one-size-fits-all answers leave many retirees failing to maximize the benefits they have earned.

Author Lisa Hay, CPA, CFP®, combines a clear and friendly writing style with tax and financial planning expertise to provide the reader with a comprehensive overview of the myriad of factors involved in the complex decision of when to begin Social Security retirement benefits. This book will help you construct smart claiming strategies that will enhance your lifetime income and minimize your risk of running out of money! Neither investors nor advisors can control the financial markets, but with good Social Security planning you can maximize the chances of a happy retirement. When to Apply for Social Security Retirement Benefits provides invaluable advice on how to do this. Please note that SS Book Description for When to Apply for Social Security Retirement Benefits: Strategies for Maximizing the Guaranteed Income You Can't Outlive does not cover Social Security disability benefits or Supplemental Security Income (SSI). NOTE FROM THE AUTHOR: This guide is the result of my study and my experience providing Social Security planning advice to clients. I believe that it is one of the most comprehensive, relevant tools available to ensure that you are equipped to

make a well-informed decision about when to begin taking your Social Security benefits. Ultimately, my hope is that this guide will equip and inspire you to make well-informed decisions which will allow you to pursue and achieve your individual goals for your retirement years.

Book Information

File Size: 759 KB

Print Length: 76 pages

Publication Date: May 3, 2013

Sold by:Â Digital Services LLC

Language: English

ASIN: B00CMZEY8A

Text-to-Speech: Enabled

X-Ray: Not Enabled

Word Wise: Enabled

Lending: Not Enabled

Enhanced Typesetting: Enabled

Best Sellers Rank: #238,052 Paid in Kindle Store (See Top 100 Paid in Kindle Store) #7 inÂ Kindle Store > Kindle eBooks > Nonfiction > Politics & Social Sciences > Politics & Government > Public Affairs & Policy > Social Security #38 inÂ Books > Politics & Social Sciences > Politics & Government > Public Affairs & Policy > Social Security #84 inÂ Kindle Store > Kindle Short Reads > Two hours or more (65-100 pages) > Politics & Social Sciences

Customer Reviews

With roughly 10,000 baby boomers a day turning 65, you would think that figuring out the optimum way to claim Social Security benefits would be a very popular topic. But, more than half of all people claim SS at the earliest age possible (62), when in most cases it would make financial sense to delay claiming benefits. I was going to write my own financial short story on how to figure out the optimal way to claim Social Security benefits, but gave up. The rules don't seem to make any sense (especially for married couples) and are not easily available to the general public. The rules are also written in a foreign language, Social Securiteze. A language that only some employees of the Social Security Administration can comprehend. The decision about when to start collecting Social Security is easy for singles. If you expect to have a shorter life expectancy than the average, then start drawing at age 62. If you expect an average life expectancy, it does not really matter what age you start drawing. If you expect a longer than average life span, wait until age 70. The real difficulty is

trying to optimize the amount of benefits for couples. This is because the rules for couples are so convoluted. I have an engineering degree and an MBA.....and the rules still are not intuitively obvious to me. The author attempts to explain 5 advanced strategies for couples. These 5 strategies include start-stop-start, file and suspend, claim now and claim more later, file and suspend with claiming now and claim more later, and claim spouse's benefit now with worker's benefit later. What is lacking is a comparison in outcomes for the 5 advanced strategies given the same input conditions.

[Download to continue reading...](#)

When to Apply for Social Security Retirement Benefits: Strategies for Maximizing the Guaranteed Income You Can't Outlive: UPDATED FOR NEW RULES (My Personal CFO) Social Security: Time for a Life of Leisure - The Guide of Secrets to Maximising Social Security Retirement Benefits and Planning Your Retirement (social ... disability, social security made simple) Social Security, Medicare and Government Pensions: Get the Most Out of Your Retirement and Medical Benefits (Social Security, Medicare & Government Pensions) Apply Right: How to apply for Social Security disability online the right way the first time! Social Security 101: From Medicare to Spousal Benefits, an Essential Primer on Government Retirement Aid (Adams 101) The Retirement Myth: What You Must Know Now to Prosper in the Coming Meltdown of Job Security, Pension Plans, Social Security, the Stock Market, Hou Home Security: Top 10 Home Security Strategies to Protect Your House and Family Against Criminals and Break-ins (home security monitor, home security system diy, secure home network) Know Your Numbers, Outlive Your Diabetes: 5 Essential Health Factors You Can Master to Enjoy a Long and Healthy Life (Marlowe Diabetes Library) Secure Your Retirement Dreams with SAFE MONEY: A Retirement Plan That Will Stand the Test of Time without Losing Your Money on the Wall Street Roller Coaster The New Retirement Basics: The Quick and Easy Guide to Social Security and Medicare 2016 Investing: guide for beginners: understanding futures,options trading,stocks,bonds,bitcoins (finance,investing,retirement,adults,children,lifetime,income,business,budgeting,accounting, ... Business & Money, Budgeting & Money) Understanding Your Taxes: Social Security, Retirement Instruments, and Capital Gains Expand Social Security Now!: How to Ensure Americans Get the Retirement They Deserve Kindle Unlimited: 7 Tips to Maximizing Kindle Unlimited Subscription Account Benefits and Getting the Most from Your Kindle Unlimited Books (Kindle Unlimited, ... books, kindle unlimited subscription) Military Divorce Tips: Health Care, CHCBP, USFSPA, SBP, Retirement Benefits, and Law Answers for Service Members and Former Spouses An Insider's Guide to Social Security Disability: How To Get The Benefits You Deserve JK Lasser's New Rules

for Estate, Retirement, and Tax Planning * Social Rules for Kids-The Top 100 Social Rules Kids
Need to Succeed 47 Secret Veterans' Benefits for Seniors - Benefits You Have Earned...but Don't
Know About! The Social Security Answer Book: Practical Answers to More Than 200 Questions on
Social Security

[Dmca](#)